

Wingate Global Equity Fund - Hedged

ARSN 159 504 275

Announcement - 2 March 2015

Changes to the fees and costs in the Fund's PDS

Following a review of the expenses associated with the Fund, the Responsible Entity has decided to recover an amount for some of the expenses incurred in connection with day-to-day operation of the Fund from the assets of the Fund. The change will commence from 1 April 2015, and is separate to the management fee and performance fee.

Expenses which may be recovered are those expenses generally incurred in the day-to-day operation of the Fund and include, for example: registry costs, legal, custodian services, compliance and related administration functions, accounting, printing, audit and asset management fees. We estimate these to be around 0.1045%¹ of the net asset value relating to the Fund each financial year ending 30 June. Recoverable expenses are accrued as and when incurred by the Fund, and therefore the amount recovered each month may vary.

There is no change to the current management fee of the Fund.

For more information

We regularly provide up to date information about the Fund, including monthly Fund Updates, in which you can find detailed information about the Fund's investment activities and ongoing performance.

Please refer to the 'Quick Links' section of this website or contact Investor Services on **13 29 39** for copies of the Fund Update.

¹Inclusive of GST less input tax credits (including approximate reduced input tax credits).

Notice issued by:

Australian Unity Funds Management Limited

ABN 60 071 497 115, AFS Licence No 234454

114 Albert Road, South Melbourne VIC 3205

Investor Services 13 29 39

Adviser Services 1800 649 033

australianunityinvestments.com.au

Notice applicable to:

Wingate Global Equity Fund - Hedged WFS0547AU