

Announcement

2 May 2017

Australian Unity Property Income Fund – ARSN 094 220 498

Property settlement

We are pleased to advise that the acquisition of the property located at 10 International Square, Tullamarine, Victoria for \$4.55 million (excluding transaction costs) was completed on 28 April 2017.

The property comprises a land area of 7,232 square metres with a net lettable area of approximately 4,305 square metres and includes a warehouse, office and an all-weather awning. The property is 100% leased to Synergy Packaging, an entity whose parent is listed on the London Stock Exchange. The initial 10 year lease expires 30 June 2021 with two further 10 year lease options.

At 30 April 2017, the Fund had a weighted lease expiry by income of approximately 2.75 years as and an occupancy rate by income of approximately 99%.

More information

We regularly provide up to date information about the Fund, including quarterly Fund Updates and continuous disclosure information. These contain current information about the Fund's diversification, valuation policy, related party transactions, distribution practises and withdrawal rights.

Please refer to the 'Fund Information' section of this website or contact Investor Services on 13 29 39 for copies of these documents.

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Applicable to

Australian Unity Property Income Fund – Retail Units YOC0001AU
Australian Unity Property Income Fund – Wholesale Units YOC0100AU