

Announcement

17 February 2022

Australian Unity Healthcare Property Trust (Trust) – ARSN 092 755 318

February 2022 property acquisition and settlement

Lot 2, 33 Myoora Road / Lot 4A Larool Road, Terrey Hills, NSW – On 10 February 2022, the Trust settled the acquisition of land for \$8 million (plus acquisition costs) to develop a new private hospital. The four-hectare site is located in Terrey Hills, NSW, on the northern beaches region of metropolitan Sydney, 25 kilometres north of Sydney’s CBD.

The Trust has committed \$86 million toward the development of the private surgical and rehabilitation hospital. It will include 84 beds and focus on spinal surgery, neurosurgery, orthopaedic surgery, vascular surgery, interventional cardiology, pain management and ophthalmology.

Hospital operator Wyvern Health Pty Ltd has signed a 30-year lease and major works agreement to develop and operate the hospital. Construction is underway and scheduled for completion in mid-2023, when it will be known as Wyvern Private Hospital.

The land acquisition and proposed hospital development is consistent with the Trust’s strategy of investing in critical social infrastructure.

Trust borrowing details

As of 10 February 2022, the Trust’s gearing ratio was 19.28% and the gross assets stood at \$3.13 billion with total borrowings of \$604 million.

More information

We regularly provide up to date information about the Trust, including quarterly Trust Updates and continuous disclosure information. These contain current information about the Trust’s gearing, interest cover, borrowings, Trust diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the ‘Trust information’ section of this website or contact Investor Services on 1300 997 774 or +61 3 9616 8687 for copies of the Trust Update.