

Australian Unity Pooled Mortgage Fund

ARSN 121 895 690

Annual report for the period ended 8 August 2022

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Directors' report

The directors of Australian Unity Funds Management Limited (ABN 60 071 497 115), the Responsible Entity of Australian Unity Pooled Mortgage Fund ("the Scheme"), present their report together with the financial statements of the Scheme for the period 1 July 2022 to 8 August 2022, the date of completion of winding up ("the reporting period").

These are the final financial statements to be issued by the Scheme.

Directors

The following persons were directors of the Responsible Entity during the whole of the financial period and up to the date of this report (unless otherwise stated):

Rohan Mead, Chairman and Group Managing Director
Esther Kerr-Smith, Chief Executive Officer, Wealth & Capital Markets
Darren Mann, Group Executive Finance & Strategy and Chief Financial Officer

Principal activities

Prior to its termination, the principal activities of the Scheme was to provide investors with a regular income from a pool of high yielding loans secured by registered first mortgages over real property.

The Scheme gained its mortgage exposure by investing in the Australian Unity Select Income Fund (ARSN 091 886 789). The Scheme sold its investment in Australian Unity Select Income Fund on 14 June 2022.

Review and results of operations

The performance of the Scheme, as represented by the results of its operations, was as follows:

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	\$	\$
Profit for the period	-	345,248
Distributions paid and payable	-	345,248

Significant changes in the state of affairs

On 10 June 2022, the Responsible Entity issued a notice of termination of the Scheme. Consistent with the details stated in the Notice, the Scheme was terminated and all assets were sold. Final payment to unitholders was made on 15 July 2022.

Due to the termination of the Scheme, the directors have determined that the going concern basis of preparation is no longer appropriate. The financial statements of the Scheme for the year were prepared on a liquidation basis.

In the opinion of the directors, there were no other significant changes in the state of the affairs of the Scheme that occurred during the period.

Events occurring after end of the period

No other matter or circumstance has arisen since 8 August 2022 that has significantly affected, or may significantly affect the operations of the Scheme, the result of operations, or the state of the Scheme's affairs in the future years.

Indemnification and insurance of officers and auditors

No insurance premiums are paid for out of the assets of the Scheme in regards to insurance cover provided to either the officers of Australian Unity Funds Management Limited or the auditors of the Scheme. So long as the officers of Australian Unity Funds Management Limited act in accordance with the Scheme's Constitution and the *Corporations Act 2001*, the officers remain indemnified out of the assets of the Scheme against losses incurred while acting on behalf of the Scheme. The auditors of the Scheme are in no way indemnified out of the assets of the Scheme.

Fees paid to and interests held in the Scheme by the Responsible Entity or its associates

Fees paid to the Responsible Entity and its associates out of Scheme property during the period are disclosed in note 5 to the financial statements.

No fees were paid out of Scheme property to the directors of the Responsible Entity during the period.

The number of interests in the Scheme held by the Responsible Entity or its associates as at the end of the period are disclosed in note 5 to the financial statements.

Units in the Scheme

The movement in units on issue in the Scheme during the period is disclosed in note 4 to the financial statements.

The value of the Scheme's assets and liabilities is disclosed in the statement of financial position and derived using the basis set out in note 2 to the financial statements.

Environmental regulation

The Scheme's operations are not subject to environmental regulations under Australian law.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 4.

Signed in accordance with a resolution of the directors of Australian Unity Funds Management Limited.



Rohan Mead
Director



Esther Kerr-Smith
Director

21 October 2022



Auditor's Independence Declaration

As lead auditor for the audit of Australian Unity Pooled Mortgage Fund for the period 1 July 2022 to 8 August 2022, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink, appearing to read 'G. Sagonas', is written over a faint, light blue grid background.

George Sagonas
Partner
PricewaterhouseCoopers

Melbourne
21 October 2022

Australian Unity Pooled Mortgage Fund
Statement of comprehensive income
For the period ended 8 August 2022

Statement of comprehensive income

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	\$	\$
Income		
Distribution income	-	270,361
Other income	16,183	111,750
Total income	16,183	382,111
Expenses		
Other expenses	16,183	36,863
Total expenses	16,183	36,863
Profit for the year	-	345,248
Other comprehensive income	-	-
Total comprehensive income attributable to unitholders	-	345,248

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Australian Unity Pooled Mortgage Fund
Statement of financial position
As at 8 August 2022

Statement of financial position

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
Note	\$	\$
Assets		
Cash and cash equivalents	-	6,858,869
Receivables	-	74,887
Total assets	<u>-</u>	<u>6,933,756</u>
Liabilities		
Distributions payable	-	28,375
Payables	-	7
Total liabilities	<u>-</u>	<u>28,382</u>
Net assets attributable to unitholders - equity	4 <u>-</u>	<u>6,905,374</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Australian Unity Pooled Mortgage Fund
Statement of changes in equity
For the period ended 8 August 2022

Statement of changes in equity

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	\$	\$
Balance at the beginning of the year	6,905,374	6,905,374
Comprehensive income for the year		
Profit for the year	-	345,248
Other comprehensive income	-	-
Total comprehensive income	-	345,248
Transactions with unitholders		
Redemptions	(6,905,374)	-
Distributions paid and payable	-	(345,248)
Total transactions with unitholders	(6,905,374)	(345,248)
Balance at the end of the year	-	6,905,374

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Australian Unity Pooled Mortgage Fund
Statement of cash flows
For the period ended 8 August 2022

Statement of cash flows

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
Note	\$	\$
<i>Cash flows from operating activities</i>		
Sale/(purchase) of financial assets held at fair value through profit or loss	-	6,761,384
Distributions received	3	302,483
Other income received	16,183	111,750
Management and other cost received / (paid)	58,694	(165,291)
Net cash inflow from operating activities	6 74,880	7,010,326
<i>Cash flows from financing activities</i>		
Payments for redemptions	(6,905,374)	-
Distributions paid to unitholders	(28,375)	(345,825)
Net cash outflow from financing activities	(6,933,749)	(345,825)
Net decrease in cash and cash equivalents	(6,858,869)	6,664,501
Cash and cash equivalents at the beginning of the year	6,858,869	194,368
Cash and cash equivalents at the end of the period	-	6,858,869

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

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1 General information

These financial statements cover Australian Unity Pooled Mortgage Fund ("the Scheme") as an individual entity. The Scheme was constituted on 21 September 2006.

The Responsible Entity of the Scheme is Australian Unity Funds Management Limited (ABN 60 071 497 115) ("the Responsible Entity"), a wholly owned subsidiary of Australian Unity Limited (ABN 23 087 648 888). The Responsible Entity's registered office is Level 15, 271 Spring Street, Melbourne, VIC 3000.

The Responsible Entity is incorporated and domiciled in Australia.

The financial statements are for the period 1 July 2022 to 8 August 2022, the date of completion of winding up the Scheme ("the reporting period"). Comparative information for the Scheme is for the year 1 July 2021 to 30 June 2022.

These are the final financial statements to be issued by the Scheme.

The financial statements were authorised for issue by the directors of the Responsible Entity on 21 October 2022. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. Where appropriate, comparatives have been reclassified to enhance comparability with current year disclosures.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*.

The Scheme is a for-profit entity for the purposes of preparing the financial statements.

The directors do not regard the scheme as a going concern. As a consequence, the financial statements are not prepared on a going concern basis.

The statement of financial position is presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are generally expected to be recovered or settled within 12 months.

(i) Compliance with Australian Accounting Standards and International Financial Reporting Standards

The financial statements of the Scheme comply with Australian Accounting Standards as issued by the AASB and also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

(ii) New accounting standards and amendments adopted by the Scheme

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2022 that have a material impact on the amounts recognised in prior periods or will affect the current or future periods.

(iii) New accounting standards, amendments and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for the 8 August 2022 reporting period and have not been early adopted by the Scheme. None of these are expected to have material effect on the financial statements of the Scheme.

(b) Financial instruments

(i) Classification

The classification depends on the Scheme's business model for managing the financial instruments and the contractual terms of the relevant cash flows. The Scheme classifies its financial instruments into the following measurement categories:

- *Financial instruments designated at fair value through profit or loss*

2 Summary of significant accounting policies (continued)

(b) Financial instruments (continued)

(i) Classification (continued)

The Scheme's investments are classified as held at fair value through profit or loss.

Financial assets and financial liabilities designated at fair value through profit or loss are those that are managed and their performance evaluated on a fair value basis in accordance with the Scheme's documented investment strategy. The Scheme's policy is for the Responsible Entity to evaluate the information about these financial instruments on a fair value basis together with other related financial information.

These include financial assets and liabilities that are not held for trading purposes and which may be sold. These may include investments in listed trusts and other unlisted trusts.

The information on the fair value basis is provided internally to the Scheme's key management personnel. In addition, the designation of financial assets and financial liabilities at fair value through profit or loss will reduce any measurement or recognition inconsistencies and any accounting mismatch that would otherwise arise.

- *Amortised cost*

A financial asset is measured at amortised cost only if both of the following conditions are met:

- (a) it is held within a business model which objective is to hold assets in order to collect contractual cash flows, and
- (b) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

This category includes mortgage loans and receivables/payables.

(ii) Recognition/derecognition

The Scheme recognises financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognised where:

- the rights to receive cash flows from the asset have expired;
- the Scheme retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass through' agreement; or
- the Scheme has transferred its rights to receive cash flows from the asset and either:
 - (a) has transferred substantially all the risks and rewards of the asset; or
 - (b) has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Any gains or losses arising on derecognition of the asset (calculated as the difference between the disposal proceeds and the carrying amount of the asset) is included in the statement of comprehensive income in the period the asset is derecognised as realised gains or losses on financial instruments.

2 Summary of significant accounting policies (continued)

(b) Financial instruments (continued)

(iii) Measurement

Financial assets and financial liabilities held at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities held at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the statement of comprehensive income.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when, and only when, there is currently a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

(c) Net assets attributable to unitholders

Units are redeemable at the unitholders' option via withdrawal facility offers by the Responsible Entity. The units can be put back to the Scheme for cash equal to a proportionate share of the Scheme's net asset value. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the year if unitholders exercised their right to put the units back to the Scheme.

The Scheme classifies the net assets attributable to unitholders as equity as they satisfy the following criteria under AASB 132 *Financial instruments: Presentation*:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Scheme's liquidation;
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical;
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial instruments, or to exchange financial instruments with another entity under potentially unfavourable conditions to the Scheme, and it is not a contract settled in the Scheme's own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

(d) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts, if any, are shown within borrowings in the statement of financial position.

(e) Investment income

Interest income is recognised in the statement of comprehensive income for all financial instruments using the effective interest method. Other changes in fair value for such instruments are recorded in accordance with the policies described in note 2(b).

Trust distributions (including distributions from cash management trusts) are recognised on an entitlements basis.

Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss arising on a change in fair value are calculated as the difference between the fair value at the end of the period and the fair value at the previous valuation point. Net gains/(losses) do not include interest or dividend/distribution income. Realised and unrealised gains/(losses) are shown in the notes to the financial statements.

(f) Expenses

All expenses, including Responsible Entity's fees and custodian fees, are recognised in statement of comprehensive income on an accruals basis.

(g) Income tax

Under current legislation, the Scheme is not subject to income tax provided it attributes the entirety of its taxable income to its unitholders.

2 Summary of significant accounting policies (continued)

(h) Distributions

In accordance with the Scheme's Constitution, the Scheme distributes income adjusted for amounts determined by the Responsible Entity, to unitholders by cash or reinvestment.

(i) Receivables

Receivables may include amounts for interest, trust distributions, and securities sold where settlement has not yet occurred. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each year from the time of last payment in accordance with the policy set out in note 2(e) above. Amounts are generally received within 30 days of being recorded as receivables.

Receivables include such items as Reduced Input Tax Credits (RITC).

(j) Payables

Payables include liabilities and accrued expenses owed by the Scheme which are unpaid as at the end of the reporting period. These payables, which are generally settled on 30-90 day terms and are unsecured, are carried at amortised cost.

Trades are recorded on trade date, and normally settled within three business days. Purchases of financial instruments that are unsettled at the end of each year are included in payables.

The distribution amount payable to unitholders as at the end of each year is recognised separately in the statement of financial position when unitholders are presently entitled to the distributable income under the Scheme's Constitution.

Liabilities for trade creditors are carried at original invoice amount which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Scheme.

Payables to related parties are recognised and carried at the nominal amount due. They are carried at the nominal amount due to the short term nature of the payable. Interest is taken up as an expense on an accrual basis.

Provisions are recognised when the Scheme has a present obligation as a result of the past event and it is probable that the Scheme will be requested to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(k) Applications and redemptions

Applications received for units in the Scheme are recorded net of any entry fees payable prior to the issue of units in the Scheme. Redemptions from the Scheme are recorded gross of any exit fees payable after the cancellation of units redeemed.

Unit redemption prices are determined in accordance with the Scheme's Constitution by reference to the net assets of the Scheme divided by the number of units on issue.

(l) Goods and Services Tax (GST)

The statement of comprehensive income is shown exclusive of GST, unless the GST incurred (or part thereof) on expenses that are not recoverable. Expenses of various services provided to the Scheme by third parties, such as custodial services and investment management cost, may have non-recoverable GST components, as applicable. In these cases, the non-recoverable GST component is recognised as part of the particular expense in the statement of comprehensive income.

Accounts payable and receivable are stated inclusive of the GST receivable and payable, respectively. The net amount of GST recoverable, or payable, is included in receivables or payables in the statement of financial position.

Cash flows relating to GST are included in the statement of cash flows on a gross basis.

2 Summary of significant accounting policies (continued)

(m) Use of judgements and estimates

The preparation of the Scheme's financial statements requires it to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future. However, estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

When the fair values of the reported financial instruments cannot be derived from active markets, they are determined using prices obtained from inactive or unquoted markets and/or other valuation techniques. The inputs to these valuation techniques (if applicable) are taken from observable markets to the extent practicable. Where observable inputs are not available, the inputs may be estimated based on a degree of judgements and assumptions in establishing fair values.

Where appropriate, the outcomes of the valuation techniques that are used in establishing fair values are validated using prices from observable current market transactions for similar instruments (without modification or repackaging) or based on relevant available observable market data.

The determination of what constitutes 'observable' requires significant judgement by the Scheme. The Scheme considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

In addition, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates and judgements. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers, accounts payable and the carrying amounts approximate fair value due to the immediate or short term nature of these financial instruments.

(n) Functional and presentation currency

Items included in the financial statements of each of the Scheme's operations are measured using the currency of the primary economic environment in which it operates ("the functional currency"). The financial statements are presented in Australian dollars, which is the Scheme's functional and presentation currency.

(o) Structured entities

The Scheme has assessed whether the funds in which it invests should be classified as structured entities. The Scheme has considered the voting rights and other similar rights afforded to investors in these funds, including the rights to remove the fund manager or redeem holdings. The Scheme has also considered whether these rights are the dominant factor in controlling the funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling these funds. The Scheme has concluded that the funds in which it invests in are not structured entities.

3 Auditor's remuneration

During the year the following fees were paid or payable for services provided by the auditor of the Scheme:

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	\$	\$
<i>Audit services - PwC</i>		
Audit and review of financial statements	11,000	11,000
Audit of compliance plan	-	4,630
	<hr/>	<hr/>
Total auditor's remuneration	11,000	15,630

4 Net assets attributable to unitholders

Movements in the number of units and net assets attributable to unitholders during the period were as follows:

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	No. of Units	No. of Units	\$	\$
Contributed equity				
Opening balance	7,142,114	7,142,114	8,158,608	8,158,608
Redemptions	(7,142,114)	-	(6,905,374)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Closing balance	-	7,142,114	1,253,234	8,158,608
 Undistributed income				
Opening balance			(1,253,234)	(1,253,234)
Closing balance			(1,253,234)	(1,253,234)
			<hr/>	<hr/>
Total net assets attributable to unitholders			-	6,905,374

As stipulated within the Scheme's Constitution, each unit represents a right to an individual share in the Scheme and does not extend to a right to the underlying assets of the Scheme.

Capital risk management

The Scheme is closed for applications and units are redeemable at the unitholders' option via capped withdrawal offers by the Responsible Entity.

5 Related party transactions

Responsible entity

The Responsible Entity of Australian Unity Pooled Mortgage Fund is Australian Unity Funds Management Limited (ABN 60 071 497 115) whose immediate and ultimate parent entity is Australian Unity Limited (ABN 23 087 648 888).

Key management personnel

(a) Directors

Key management personnel includes persons who were directors of Australian Unity Funds Management Limited at any time during the year as follows:

Rohan Mead, Chairman and Group Managing Director
Esther Kerr-Smith, Chief Executive Officer, Wealth & Capital Markets
Darren Mann, Group Executive Finance & Strategy and Chief Financial Officer

(b) Other key management personnel

There were no other persons with responsibility for planning, directing and controlling the activities of the Scheme, directly or indirectly during the period.

Other transactions within the Scheme

From time to time directors of Australian Unity Funds Management Limited, or their director related entities, may invest in or withdraw from the Scheme. These investments or withdrawals are on the same terms and conditions as those entered into by other Scheme unitholders and are immaterial in nature.

Responsible Entity's fees and other transactions

Administration expenses incurred in the day to day running of the scheme are reimbursed in accordance with the Scheme's Constitution.

There were no transactions during the period and amounts payable at period end between the Scheme and the Responsible Entity (2022: \$nil)

The Scheme's Constitution provides that the Responsible Entity will be paid out of the income or capital of the Scheme a fee not exceeding 1.375% (2022: 1.375%) per annum of the gross assets.

5 Related party transactions (continued)

Related party unitholdings

Parties related to the Scheme (including Australian Unity Funds Management Limited, its related parties and other schemes managed by Australian Unity Funds Management Limited), held units in the Scheme as follows:

For the period 1 July 2022 to 8 August 2022 Unitholder	No. of units held opening	No. of units held closing	Fair value of investment \$	Interest held (%)	No. of units acquired	No. of units disposed	Distributions paid/payable by the Scheme \$
Australian Unity Health Limited	1,426,613	-	-	0.00	-	1,426,613	-
Lifepan Australia Friendly Society Limited	518,697	-	-	0.00	-	518,697	-
Total	1,945,310	-	-	0.00	-	1,945,310	-

Year ended 30 June 2022 Unitholders	No. of units held opening	No. of units held closing	Fair value of investment \$	Interest held %	No. of units acquired	No. of units disposed	Distributions paid/payable by the Scheme \$
Australian Unity Health Limited	1,520,260	1,426,613	1,379,249	19.97	-	-	68,962
Lifepan Australia Friendly Society Limited	172,681	518,697	501,476	7.26	-	-	25,074
Total	1,692,941	1,945,310	1,880,725	27.23	-	-	94,036

5 Related party transactions (continued)

Investments

The Scheme did not hold any investments in Australian Unity Funds Management Limited or its related parties during the period (2022: Nil).

6 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	For the period 1 July 2022 to 8 August 2022	Year ended 30 June 2022
	\$	\$
Profit for the year	-	345,248
Sale/(purchase) of financial instruments held at fair value through profit or loss	-	6,761,384
(Increase)/decrease in accrued income and receivables	74,887	(40,108)
Decrease in accounts payable/liabilities	(7)	(56,198)
Net cash inflow from operating activities	74,880	7,010,326

7 Events occurring after end of the financial year

The directors of the Responsible Entity are not aware of any matter or circumstance arising since the end of the period which would impact on the financial position of the Scheme disclosed in the statement of financial position as at 8 August 2022 or on the results and cash flows of the Scheme for the period ended on that date.

8 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 8 August 2022 and 30 June 2022.

Directors' declaration

In the opinion of the directors of the Responsible Entity:

- (a) The financial statements and notes set out on pages 5 to 18 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the Scheme's financial position as at 8 August 2022 and of its performance, as represented by the results of its operations and cash flows for the period ended on that date.
- (b) There are reasonable grounds to believe that the Scheme will be able to pay its debts as and when they become due and payable,
- (c) The financial statements are in accordance with the Scheme's Constitution, and
- (d) Note 2(a) confirms that the financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

This declaration is made in accordance with a resolution of the directors.



Rohan Mead
Director



Esther Kerr-Smith
Director

21 October 2022



Auditor's Independence Declaration

As lead auditor for the audit of Australian Unity Pooled Mortgage Fund for the period 1 July 2022 to 8 August 2022, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink, appearing to read 'G. Sagonas', is positioned above the printed name.

George Sagonas
Partner
PricewaterhouseCoopers

Melbourne
21 October 2022