

ASX Announcement

1 November 2023

Completion of successful Bookbuild – Australian Unity Bonds Series E – Tranche 1

Australian Unity Limited (**Australian Unity**) announced an offer of Australian Unity Bonds Series E – Tranche 1 (**Bonds**) on 30 October 2023 under an Offer Specific Prospectus and Base Prospectus (together the **Offer Documents**) dated as at that date (**Offer**).¹

The Bookbuild to determine the Margin and demand from Institutional Investors and Syndicate Brokers for the Bonds was completed earlier than scheduled, on 1 November 2023. Following the close of the Bookbuild:

- the Margin was set at 2.50 percent per annum, which is at the lowest end of the expected range of 2.50 percent to 2.70 percent per annum, as detailed in the Offer Specific Prospectus; and
- Australian Unity has increased the Offer size to \$250 million, with the ability to raise more or less.

The listing of the Bonds on the Australian Securities Exchange does not change Australian Unity's structure as a mutual entity.

A replacement Offer Specific Prospectus including the Margin for the Bonds and the increased Offer size is expected to be lodged with ASIC on 7 November 2023. Full details of the Offer, including who is eligible to apply, are contained in the Offer Documents. Before deciding whether to apply for Bonds, investors should read the Offer Documents in full and seek advice from a qualified financial adviser.

The Offer Documents can be accessed online at www.australiannunity.com.au/bonds. Instructions on how to apply under the Offer are contained in the Offer Documents.

Australian Unity has made a target market determination for the Bonds. A copy of the target market determination is available at www.australianunity.com.au/bonds.

ASX code:
AYU

Securities on Issue:
AYUPA – 3,434,000
AYUHC – 1,150,192
AYUHD – 2,070,000

Issuer:
Australian Unity Limited
ACN 087 648 888

Enquiries:
Australian Unity Registry
1300 554 474

Contact details:
Australian Unity Limited
271 Spring Street
Melbourne VIC 3000
Tel: 13 29 39

The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual entity

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1. Capitalised terms used in this announcement and not otherwise defined have the meaning given to them in the Offer Documents.

This announcement has been authorised for distribution to the ASX by the board.

Important information

This announcement is not, and should not be considered to be, a recommendation to apply for Bonds, financial product advice or an offer of, or invitation to, apply for Bonds. The Offer is made in the Offer Documents. The information in this announcement is general only and does not take into account your investment objectives, financial situation or particular needs. In deciding whether to apply for Bonds, you should read the Offer Documents carefully and in their entirety and seek advice from your qualified financial adviser. An investment in Bonds is subject to investment risk, including possible loss of income and principal invested and risks in relation to Australian Unity. No member of the Australian Unity Group guarantees the value or performance of the Bonds, the repayment of your investment or any particular rate of return. The Bonds are unsecured notes for the purposes of section 283BH of the Corporations Act.

For more information contact:

Australian Unity Bonds Information Line
1300 135 403 (within Australia)
Monday to Friday 8:30am to 5:30pm