

ASX Announcement

28 November 2023

Completion of Australian Unity Bonds Series E – Tranche 1 offer raising over \$255 million

Australian Unity Limited (Australian Unity) has successfully completed its offer of Australian Unity Bonds Series E – Tranche 1 (Bonds), raising \$255,805,000 (Offer). The Offer resulted in Australian Unity issuing 2,558,050 Bonds at \$100 each.¹

The proceeds of the Offer have been used to refinance Australian Unity Bonds Series C that were repurchased through the Reinvestment Offer and will also be used for general corporate purposes.

Trading on ASX

The Bonds were issued today, 28 November 2023, and are expected to begin trading on a normal settlement basis on the ASX on 1 December 2023 under the ASX code 'AYUHE'.

Allocation policy

All valid applications received directly by Australian Unity under the Reinvestment Offer and the Priority Offer were accepted in full.

Allocations to Syndicate Brokers and Institutional Investors were determined following the Bookbuild completed on 1 November 2023.

Applicants who applied directly to Australian Unity can confirm their allocations of Bonds by calling the Australian Unity Bonds Information Line (details below). Broker Firm Offer applicants can confirm their allocations with their Syndicate Broker.

Holding statements

CHESS confirmations and issuer sponsored holding statements stating the number of Bonds issued to each successful applicant will be dispatched on 29 November 2023.

All successful applicants are responsible for determining and confirming the number of Bonds issued to them prior to selling any Bonds. Applicants who sell Bonds before receiving their CHESS confirmation or issuer sponsored holding statement do so at their own risk.

ASX code: AYU

Securities on Issue:
AYUPA – 3,434,000
AYUHC – 321,157
AYUHD – 2,070,000
AYUHE – 2,558,050

Issuer:
Australian Unity Limited
ACN 087 648 888

Enquiries:
Australian Unity Registry
1300 554 474

Contact details:
Australian Unity Limited
271 Spring Street
Melbourne VIC 3000
Tel: 13 29 39

The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual entity

1. Capitalised terms used in this announcement and not otherwise defined have the meaning given to them in the Offer Specific Prospectus dated 7 November 2023 and the Base Prospectus dated 30 October 2023.

Interest Rate and first interest payment

The first interest payment will be \$0.898 per Bond and will be paid on 15 January 2024 for the first Interest Period. The first Interest Period is a period of 48 days from (and including) 28 November 2023 to (but excluding) 15 January 2024. The first Interest Payment Date of 15 January 2024 aligns with the Australian Unity Bonds Series D interest payment dates and means the number of days in the first interest period is less than for subsequent interest periods.

The Interest Rate for the first Interest Period is 6.8287 percent per annum. This has been determined under the terms of the Bonds as follows:

- BBSW Rate (being the rate designated as “BBSW” for prime bank eligible securities having a tenor closest to the Interest Period published by ASX on 28 November 2023): 4.3287 percent per annum
- Plus the Margin: 2.50 percent per annum.

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This announcement has been authorised for distribution to the ASX by the board.

For more information contact:

Australian Unity Bonds Information Line
1300 135 403 (within Australia)
Monday to Friday 8:30am to 5:30pm